

<p>STATE OF COLORADO DEPARTMENT OF REGULATORY AGENCIES DIVISION OF INSURANCE 1560 BROADWAY, STE. 850 DENVER, CO 80202</p>	<p>AGENCY USE ONLY</p>
<p>Before the Division of Insurance,</p> <p>IN THE MATTER OF THE JULY 26, 2024, PLAN OF OPERATIONS FOR THE COLORADO FAIR PLAN.</p>	<p>Final Agency Order Number:</p> <p>O-25-002</p>
<p>FINAL AGENCY ORDER APPROVING THE FAIR PLAN’S JULY 26, 2024, PLAN OF OPERATIONS</p>	

THIS MATTER comes before Michael E. Conway, Commissioner of Insurance for the State of Colorado (“Commissioner”), upon the submission of the plan of operations adopted by the Colorado FAIR Plan pursuant to section 10-4-1807, C.R.S. After reviewing the Plan of Operations, the Commissioner makes the following findings and enters the following order:

FINDINGS

1. The FAIR Plan was created to address situations where insurance companies may refuse property coverage due to high-risk factors, such as the property’s location or vulnerability to certain perils such as wildfires. It ensures homeowners and businesses in Colorado have access to property insurance.
2. The Commissioner has jurisdiction over FAIR Plan and the subject matter herein pursuant to the provisions of the Fair Access to Insurance Requirements Act, §§ 10-4-1801 through 10-4-1812, C.R.S. (the “FAIR Act”).
3. Pursuant to section 10-4-1804(1), C.R.S., the FAIR Plan Board is required to submit to the Commissioner of Insurance a plan of operations for the FAIR Plan for the Commissioner’s approval.
4. On June 27, 2024, the executive director of the FAIR Plan Board submitted a Plan of Operations.

5. Based on comments from the Division, the FAIR Plan re-submitted an updated and resubmitted Plan of Operations on July 26, 2024.

6. The Plan of Operations must contain the requirements outlined in section 10-4-1807(2), C.R.S.

7. The Commissioner has reviewed the Plan of Operations and has determined it to be compliant with section 10-4-1807, C.R.S.

ORDER

8. Based upon the foregoing, it is hereby ORDERED as follows:

A. The July 26, 2024, Plan of Operations is approved.

9. The July 26, 2024, Plan of Operations is incorporated by reference, and all of its terms are specifically made a part of this Order as though fully set forth herein.

DONE AND ORDERED this 21st day of August, 2024.

/s/ Michael Conway
MICHAEL E. CONWAY
COMMISSIONER OF INSURANCE

CERTIFICATE OF SERVICE

This is to certify that I have duly served the within **FINAL AGENCY ORDER APPROVING THE FAIR PLAN'S JULY 26, 2024, PLAN OF OPERATIONS** upon all parties as specified below, this _____ day of 2024:

**COLORADO FAIR PLAN
ASSOCIATION**

Colorado FAIR Plan Association
8354 Northfield Boulevard, Suite 2710
Denver, CO 80238
(833) 586-1454
information@cofairplan.com

Via electronic mail only

Via electronic mail only

Evan Spencer,
evan.spencer@coag.gov
Senior Assistant Attorney General
Colorado Department of Law
Counsel for the Division of Insurance

For the Division of Insurance